

Voluntary Benefits Exam

1. Voluntary benefit plans are _____% paid by the employee, though employers are able to contribute, too.

- A. 100%
- B. 80%
- C. 65%
- D. 50%

2. Hospital indemnity insurance is not a substitute for _____, but it is a great way to fill the gaps.

- A. Cancer insurance
- B. Essential health insurance
- C. Staying healthy
- D. Medicare

3. Accidental injury is defined as a bodily injury caused directly by _____.

- A. Blunt force
- B. A purposeful act
- C. Accidental means
- D. A sick person

4. Mandatory employee benefits refer to the programs all employers are _____ to provide their employees

- A. Legally required
- B. Optionally required
- C. Somewhat required
- D. Never required

5. One limitation of buying group life is that an employee who loses his job or is hired by another company, could _____ or not be able to convert his group coverage to an individual policy

- A. Lose his home
- B. Double his life insurance
- C. Lose his coverage
- D. Forget to cash in his policy

6. Accident insurance provides _____ to cover gaps in the employee's personal health insurance.

- A. 100% coverage
- B. A supplemental pool of money
- C. Nothing
- D. Half of what is needed

7. Critical illness insurance, is an insurance product in which the insurer is contracted to typically make a lump sum cash payment if the policyholder is diagnosed with a _____.

- A. Specific illness
- B. Medical condition
- C. Bad illness
- D. Life threatening condition

8. Hospital confinement is defined as a stay of a covered person confined to a bed in a hospital _____.

- A. Where drugs are administered
- B. Exceeding \$500 per day
- C. Overnight
- D. For a room charge

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