

Insuring Antiques & Collectibles Exam

1. A Scheduled Personal Property Endorsement typically contains _____ different coverages including jewelry, fine arts, collections, etc.

- A. Five
- B. Seven
- C. Nine
- D. Ten

2. When appraising valuable antiques and collectibles, one must keep in mind that an appraisal is _____ of value.

- A. An estimate
- B. A precise measure
- C. A poor estimate
- D. The best measure

3. Which of the following are responsibilities of the insured after a loss.

- A. Notification to the carrier
- B. Notification to the police
- C. Protecting property
- D. All of the above

4. Chippendale furniture can be categorized by where it was _____.

- A. Sold
- B. Appraised
- C. Made
- D. Insured

5. One tool for determining a forged painting is a _____, which lists all known existing works for an artist.

- A. Yellow page catalog
- B. Catalogue Raisonne
- C. White page catalog
- D. Artiste de Known

6. Silverware coverage does not apply to items made of silver, gold or platinum- that are not _____.

- A. Silverware
- B. Valued over \$1,000
- C. Appraised
- D. Scheduled

7. Digital marking is a way of marking or tracing valuable antiques and collectibles through the use of _____.

- A. Imbedded microchips
- B. Bar codes
- C. Hidden metal plates
- D. Digital spray

8. Inherent vice is a characteristic within an article of property that causes _____.

- A. Harm
- B. Depreciation or loss
- C. An improvement in value
- D. Toxic mold

9. Native American rugs can be difficult to _____.

- A. Clean
- B. Appraise
- C. Date
- D. Classify

10. Sports memorabilia of players who are no longer alive is generally _____ than memorabilia of living players.

- A. Less valuable
- B. More valuable
- C. Equal in value
- D. Less important

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11. Personal property floaters cover personal property, like furs, jewelry and fine arts, wherever it _____.

- A. Stays
- B. Sits
- C. Goes
- D. Remains

12. Blanket coverage is used to cover a collection that _____ over time.

- A. Grows in value
- B. Shrinks in value
- C. Loses value
- D. Diminishes to little value

13. Antique gun forgers tend to take an old gun and add to it to make it appear _____.

- A. New
- B. A rare model
- C. Old
- D. Weathered

14. Cleaning rare coins is not recommended because water and rubbing can remove metal or cause _____.

- A. Acid reaction
- B. Metal fatigue
- C. Discoloration
- D. Coin fever

15. Pairs and sets coverage governs loss settlement if _____ or a pair or set is lost or destroyed.

- A. Two
- B. Three
- C. One item
- D. Multiple items

-- END EXAM --

223 **Insuring Antiques & Collectibles** **5 Hours** **Instructions**

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