

## FINAL EXAM – FASTRACK LONG TERM CARE --#214

1. **Clinically speaking**, long-term care is the kind of help you need if you are unable to care for yourself because of \_\_\_\_\_?

- a. care in an acute care unit of a hospital
- b. a chronic illness
- c. an acute illness
- d. fatigue

2. **Medicare pays** only the first \_\_\_\_\_ days in a skilled nursing facility, after the required stay in a acute hospital.

- a. 30 days
- b. 60 days
- c. 100 days
- d. 20 days

3. **Medi-Cal eligibility** for long term care is determined by?

- a. By the level of income of the family and assets owned
- b. Level of chronic illness of the patient
- c. The number of people already receiving Medi-Cal
- d. Medi-Cal board decision to allow patient to get

4. **Care provided in hospitals** and emergency rooms is called \_\_\_\_\_ care.

- a. Preexisting
- b. Ambulatory
- c. Chronic
- d. Acute

5. **Grandfathered policies** under the Health Insurance Portability and Accountability Act, HIPAA, are long term care policies that meet state requirements issued before what date?

- a. Jan 1,1997
- b. July 1,1996
- c. Jan 1,1992
- d. July 1,1991

6. A **group certificate of coverage** MUST provide for \_\_\_\_\_.

- a. coverage even if premium is not paid
- b. continuation or conversion if group terminates
- c. coverage even if person just joined the group insurance
- d. certain age group only

7. A **preexisting condition**, in qualifying for a long-term care policy, is a condition that a person has received treatment or advice within \_\_\_\_\_:

- a. a year before receiving the policy
- b. six months before receiving the policy
- c. nine months before receiving the policy
- d. three months before receiving the policy

8. A **living benefit or advanced death rider** to a life insurance policy means \_\_\_\_\_:

- a. the company will pay a reduced amount of insurance policy benefits before death
- b. the company will pay you additional benefits
- c. the company will pay on death only
- d. the company will only pay if you die before a certain day

9. **LTC agent responsibilities** include informing applicants about which of the following?

- a. difference between tax qualified and non-tax qualified policies
- b. choice between home care only, nursing home only and comprehensive policies
- c. benefit triggers for federal and state policies.
- d. all of the above

10. **Guarantees** found in every California individual long-term care policy include:

- a. a disclosure that the policy is perfect for that person
- b. more benefits than other states
- c. renewable or noncancelable terms
- d. a clause that premiums will always be kept low

11. A **third party notification provision** in a long term care policy provides for \_\_\_\_\_

- a. phone calls to the issuing agent regarding late premiums
- b. another party is designated to receive notice of policy lapsing
- c. the payment of ten years in advance premiums
- d. a sorry we cancelled you letter to members of family

12. The **Outline of Coverage** must be delivered to the applicant by the agent:

- a. at the time of the initial solicitation, prior to any application or enrollment
- b. when insured pays first premium
- c. when prospect first visits the office
- d. at the end of 30 days after insured has policy

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13. The **maximum benefit payment for home care** in a comprehensive LTC policy must be at least \_\_\_\_\_ percent of maximum benefit payment for institutional care.

- a. 25%
- b. 100%
- c. 75%
- d. 50%

14. There are \_\_\_\_\_ **mandated elements for home care benefits**.

- a. 3
- b. 6
- c. 7
- d. 10

15. **Post Claims Underwriting** means:

- a. a physician recommendation is necessary
- b. a medical examination is required
- c. an insurer attempts to get information about health of insured after a claim is filed.
- d. a telephone interview was done and now more information is needed.

16. The **advantage of California Partnership for Long-Term Care Insurance** is?

- a. It has more benefits
- b. Premiums are not as expensive
- c. It will protect assets.
- d. You need to qualify with less activities of daily living for benefits to begin

17. **CalPers Long-Term Care Insurance** is for?

- a. anyone who cannot afford long-term care insurance
- b. for current or retired state public employees
- c. a California program with benefits for applicants with special health problems
- d. an asset protection program for qualified applicants

18. **Tax-qualified long-term care policies** are **suitable** for?

- a. Medi-Cal eligible persons
- b. people who use standard deductions only
- c. anyone earning less than \$17,000 a year
- d. applicants who itemize on their tax schedules

19. In general, a **tax qualified policy is more restrictive** where **two out of six** Activities of Daily Living must be met for eligibility versus **non tax qualified** policies where only **two out of** \_\_\_\_\_ ADLs establish eligibility.

- a. five
- b. seven
- c. six
- d. eight

20. **Informal Care** is care provided by?

- a. residential care
- b. family and/or friends
- c. adult day care
- d. custodial care

21. A **“free look” clause** in a long term care policy means the applicant?

- a. is able to return the policy within 30 days and have premiums returned
- b. must look at policy without paying premium
- c. shall examine the “Outline of Coverage”
- d. can choose to examine the insurer’s underwriting

22. **Hospice Services** are for:

- a. relatives
- b. palliative care
- c. Medi-Cal applicants
- d. group insurance member

23. Who is **Respite Care** eligibility for?

- a. yourself
- b. your agent
- c. a member of your family
- d. regular caregivers

24., **Material Change** in a long-term care insurance policy may make it ineligible for?

- a. skilled nursing
- b. residential care
- c. tax qualified status
- d. community-based coverage

25. A **Reverse Annuity Mortgage** will allow someone to:

- a. put a second mortgage on their home
- b. sell their mortgage to an interested party
- c. have a bank pay you for your equity in your home as long as you live
- d. all of the above

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26. The **Health Insurance Portability and Accountability (HIPAA)** allows a long term care policyholder to?

- a. qualify for skilled nursing
- b. enter a residential care home
- c. deduct the long-term care insurance premiums from their tax returns
- d. buy a low-cost policy

27. **Agent commissions for replacement** of long term care policies is?

- a. The same as for new policies
- b. There is no difference
- c. Sales commission is calculated on the difference between annual premium of replacement coverage and of original coverage
- d. Sales commission is based on company policy

28. When developing **suitability standards**, one issue that does not need to be considered is?

- a. Does applicant have the ability to pay for proposed coverage?
- b. What are the applicant's goals and needs with respect to long-term care?
- c. Does the client have any other insurance?
- d. The race of the applicant?

29. The California Department of Aging **Shoppers Guide** must be presented to each prospective applicant

- a. Prior to the application
- b. After the application is signed
- c. Three days after signing the app
- d. 30 days after signing the app

30. An **Inflation Protection Provision** must be included in every long term care policy UNLESS the policyholder \_\_\_\_\_.

- a. Is over age 65
- b. Makes over \$100,000 per year
- c. Rejects it
- d. Is under age 65

31. The term **medical necessity** means a doctor has determined that a your medical condition will \_\_\_\_\_ if you do not get the care recommended.

- a. Deteriorate
- b. Improve
- c. No longer be an issue
- d. Become an emergency

32. A **Five Month Reinstatement** of a lapsed policy is required by law if it is discovered that the policyholder \_\_\_\_\_.

- a. Was out of town when the policy lapsed
- b. Gave proof of cognitive impairment
- c. Is older than 82 years
- d. Was confused about when to pay premiums

<b>214</b>	<b>Fastrack CA Long Term Care Exam</b>	<b>8 Hours</b>	<b>Instructions</b>
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